

## **Report on Participation in Germany Field Trip**

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First of all I would like to thank Kyoto University and its beloved teachers who organized this field trip for students. It was really a good opportunity to join this field trip to go to one of leading universities, the University of Heidelberg, in Germany. By joining this field trip, I had a great opportunity to see an important education center in Germany. This field trip gave a good opportunity to me to present my works in the University of Heidelberg. Recently, I have been studying on the Turkish economy in comparison with countries in Europe and East Asia. Therefore, this main trip gave me an opportunity to share my idea by considering Turkey, Greece and Germany and to discuss my academic ideas in an intellectual environment.

If I explain the conditions in this field trip briefly, this field trip gave me a chance to observe educational and intellectual environments in Germany. By this way, I had met with new students and academicians and developed my intellectual friendship. Although this field trip was very short, we had an intensive program to have experience in Germany. Thus, I could learn a lot through economic activities and I also observed the social life in that country.

In November 30th, we arrived in Germany and moved to the hotel. Hotel was in very central area where we did not have any problem to reach restaurants or subway. Therefore, I can say that the hotel was a good choice to answer students' needs. Also, the hotel was not very far from the University of Goethe, where we joined an important lesson about institutional economics and other areas in our program.

On December 1st, we visited the Frankfurt Stock Exchange center, where we could have a chance to participate in a seminar, to visit the transaction areas and to find answers for our questions. On December 2nd, we had a lecture of Prof. Dr. Cornelia Storz, the Faculty of Economics and Business Administration in the Goethe University and it helped me to develop my idea and get the knowledge on institutional economic from another perspective where she mentioned one of the important concepts "real institutional change". After the lecture, we had a museum tour in Goethe House, Frankfurt. On December 3rd, I had a great opportunity to meet with Mr. Martin Kramer, who was a representative of IG Metall. Since I was studying on labor market and related macroeconomic models, I had a wonderful interview with Mr. Kramer that developed my idea to deepen my research about German economy to explain why it is more competitive compared with the other EU countries. In that interview, which I will use in my research and dissertations, he let me learn where IG Metall set wage growth by considering productivity growth and inflation targeting. On December 4th, we had a workshop named "Global Economy in Europe and Asia: Past and Present" in the University of Heidelberg. In that workshop, I had the opportunity to represent Kyoto University with my research "Turkey's Current Account Deficit Problem and Integration into the Economic and Monetary Union in the EU". I got many questions from audiences and answered all in my perspective, which attracted great attention. Thus, I had discussions about my research even after the workshop with number of students and researchers. On December 6th, I had an interesting trip to the Mercedes Museum to see the company's historical development. On December 7th, I attended the seminar in Ministry of Economics, Energy, Transport and Regional Development, State of Hessen, it was a nice chance to get to know about the energy related problems in Germany. Finally, on December 8th, we visited SMA Solar Technology AG in Kassel, where I learned an innovative project to develop converters to use solar energy system. In that center, I had a great opportunity to ask questions about the production area where I visited and got answers for our questions.

I expect this program will continue for next students. Teachers, staffs and participants had great responsibility for this field trip.